

Webinar on

Employee Expense Reimbursement/Travel & Entertainment Fraud Detection And Prevention

Learning Objectives

Participants will be able to:

Understand the many types of travel, entertainment, and internal procurement frauds

Implement effective expense reimbursement fraud detection techniques and build audit practices to detect red flags of these crimes

Implement best-practice Anti-Fraud Control strategies for expense reimbursement fraud

This webinar will summarize the main types of reimbursement fraud to be alert to, including several "real life" case studies.

PRESENTED BY:

Peter Goldmann is president of FraudAware LLC, the publisher of White-Collar CrimeFighter, a widely read monthly newsletter for internal auditors, controllers, corporate counsel, financial operations managers and fraud investigators. The newsletter is in its 15th year of publication under Peter's leadership. Peter is the author of "Fraud in the Markets: Why it Happens and How to Fight It", published by John Wiley & Sons, as well as four other anti-fraud books. Peter also developed FraudAware, the leading employee fraud awareness training program.

On-Demand Webinar

Duration : 60 Minutes

Price: \$200

Webinar Description

Expense reimbursement fraud—encompassing the myriad forms of employee travel and entertainment (T&E) schemes as well as Purchasing Card (P-Card) fraud—costs organizations hundreds of thousands, if not millions of dollars per year. According to the Association of Certified Fraud Examiners (ACFE), expense reimbursement frauds result in a median loss of \$26,000 per incident and represent 14.5% of all employee fraud. While many of these schemes are considered “immaterial”—such as claiming reimbursement for a personal meal ... charging a pay-per-view movie to a business-related hotel bill... or inflating the cost of a taxi ride—management should not underestimate the cumulative cost of these thefts. This webinar will summarize the main types of reimbursement fraud to be alert to, including several “real life” case studies. It will then explain how to identify the red flags of possible reimbursement fraud, offer specific fraud-audit techniques and test for these crimes and conclude with a rundown of proven anti-fraud controls.



Who Should Attend ?

Internal and external audit professionals

Accounting and audit practitioners

HR managers

Senior financial management seeking to reduce their vulnerability to costly frauds

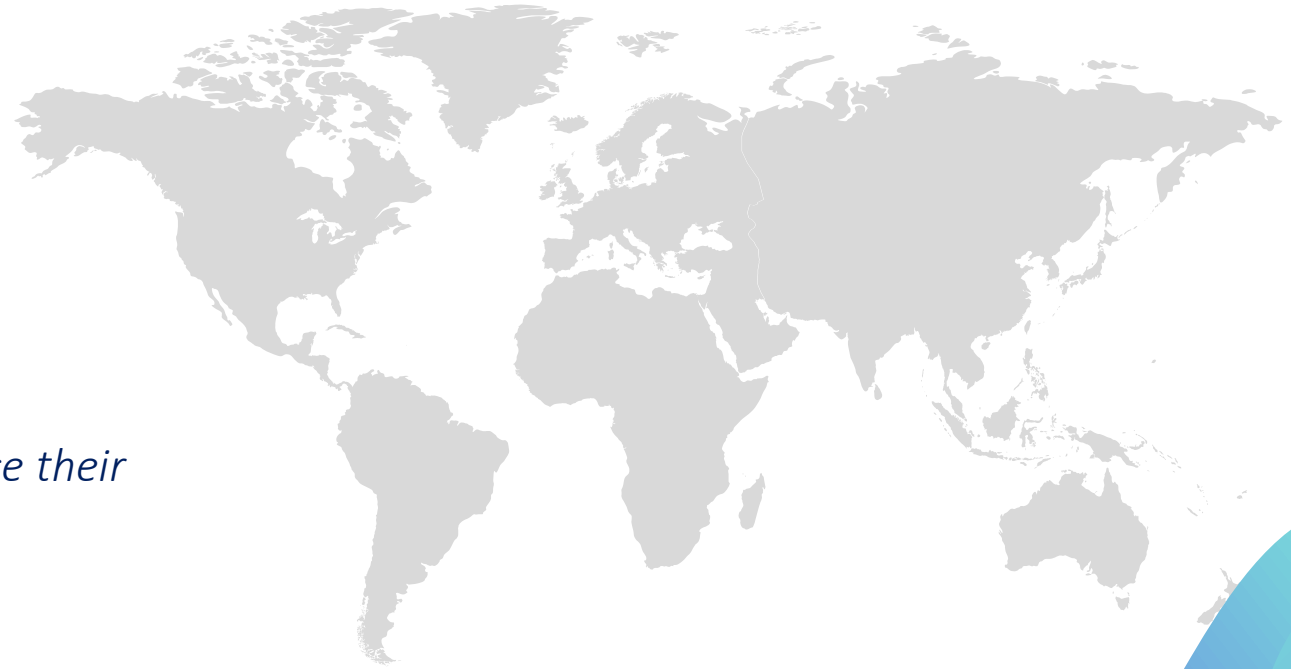
Payables specialists

Procurement managers

Compliance and ethics managers

CFO's/senior financial managers

Security personnel

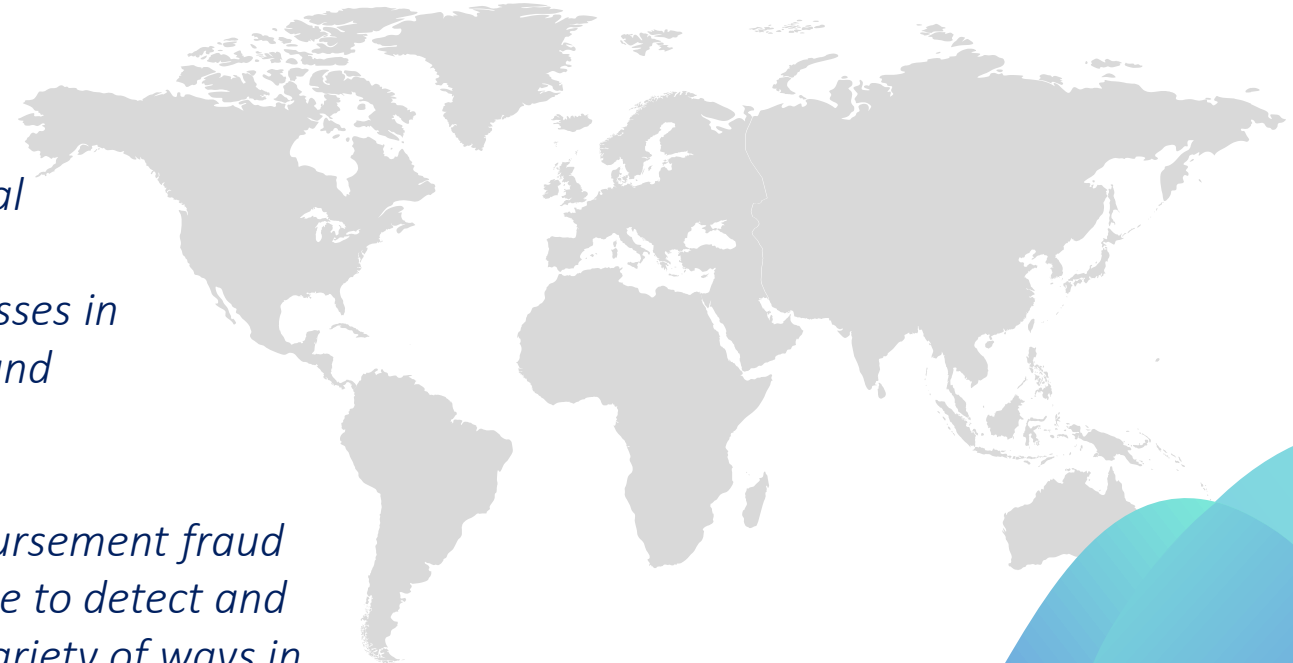


Why Should Attend ?

In one case alone, a senior executive of a major multinational company stole \$500,000 by abusing his expense account privileges. While this may not be typical of expense reimbursement fraud, it does illustrate how employees who have the opportunity to exploit weaknesses in your organization's expense reimbursement processes and procedures can do so

Moreover, anti-fraud experts agree that expense reimbursement fraud can be among the most difficult types of employee crime to detect and prevent. That is in large part due to the extraordinary variety of ways in which such crimes can be committed

By attending this Webinar, you will learn how vulnerable your organization is to expense reimbursement fraud. You'll learn about the common and not-so-common ways that these frauds are perpetrated and—most importantly—you'll learn how to detect the red flags of these schemes, how to audit for them and how to tighten up your controls against them



Course Agenda

Statistical overview of the fraud problem generally, and T&E fraud specifically

Who commits fraud

Why employees commit fraud (The Fraud Triangle)

Lessons from T&E fraudsters



To register please visit:

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